

PRODUCT SHEET

Sage Fixed Assets: Depreciation

Gain the flexibility to manage fixed-asset lifecycles and calculate depreciation

Depreciation: Gives you the flexibility to manage the entire fixed-asset lifecycle for both profit businesses and nonprofit organizations, as well as prepare your year-end financial statements and tax returns, allocate costs, calculate depreciation, eliminate redundant data entry, and store digital images of key asset records.

Tracking: With automated inventory functionality and built-in reconciliation capabilities, Sage Fixed Assets—Tracking makes keeping track of the fixed assets you use to run your organizations a whole lot easier.

Planning: Take control of your fixed assets before they even become fixed assets with flexible management of capital budgeting and construction-in-progress projects.

Reporting: Create an endless variety of custom reports, including charts, graphs, and advanced formatting options.

Services: Get up and running quickly with customized inventory and professional services as well as expert hands-on training.

Simplify your asset accounting

Acronyms for regulatory agencies, laws, and even forms run the gamut: IRS, IFRS, GAAP, SOX, GASB—but your compliance can't. Even the most minute changes in financial and tax rules can mean the difference between major penalties and cost savings. And the detailed administrative tasks required to manage fixed assets effectively can overwhelm an organization of any size. Whether you're a business entity, government office, or nonprofit organization, you need Sage Fixed Assets—Depreciation.

Thanks to an intuitive use interface, Sage Fixed Assets—Depreciation gives you the flexibility to manage the entire fixed asset lifecycle, from acquisition to transfer and disposal. And with advances fixed asset accounting and reporting features, Sage Fixed Assets—Depreciation can help you prepare your year-end financials, allocate costs, calculate depreciation, eliminate redundant data entry, and store digital images of key asset records such as purchase orders, warranty information, and insurance records.

A comprehensive solution, Sage Fixed Assets—Depreciation offers more than 50 depreciation methods including MACRS 150 percent and 200 percent (formulas and tables), ACRS, Straight-Line (method for U.S. tax and financial purposes), Remaining Value over Remaining Life, Declining Balance (with and without an automatic switch to

straight-line at the optimum point), Sum-of-the-Years-Digits, as well as user-defined. It helps ensure compliance with government regulations, integrates with popular accounting systems, and comes with more than 30 ready-to-use reports, including year-end financial statements, fileable U.S. IRS tax forms and worksheets. Sage Fixed Assets—Depreciation also includes the ability to allocate cost and depreciation for an individual asset or groups of assets to more than one funding source, decision making tools to ensure GASB 34/35 compliance, and the ability to create budgetary.

Simple Migration and Integration

With the import/export assistant, you can easily import your existing data into the Sage Fixed Assets—Depreciation database. In addition, by utilizing built-in links for Sage General Ledgers or adding the Universal Link, you can integrate with virtually any General Ledger solution. You'll be up and running in no time.

Comprehensive Tracking

Sage Fixed Assets—Depreciation provides an all-inclusive solution for recording the data for each asset, including a notes field with a time and date stamp for recording transactions, and the ability to attach photos and documents. In addition, by adding Sage Fixed Assets—Tracking, you never have to worry about a disconnect between your inventory database and asset registry thanks to seamless integration.

Flexible Configurations

With the wealth of features offered including customizable data fields with drop-lists that are fully flexible but not pre-defined, as well as the ability to organize and view only the assets you're interested in, you can build your Sage Fixed Assets—Depreciation solution work the way you want to.

Built-in Tax Forms and Worksheets

Sage Fixed Assets—Depreciation includes the following tax forms and worksheets: 3468, 4255, 4562, 4626, 4797.

U.S. Tax Rulebase

Yearly tax updates ensure SFA defaults the maximum allowed first-year bonus rate for the tax book when adding new assets) and features added to help taxpayers comply with the significant changes made by the TCJA (Tax Cuts and Jobs Act) of 2017:

- Section 199A Report to calculate the unadjusted basis of qualified assets for the new 199A deduction
- Ability to change the depreciation method and/or estimated life of multiple assets simultaneously for tax and financial accounting needs, or to run 'what-if' depreciation scenarios in a custom depreciation book
- Two new ADS straight-line depreciation methods added to support Code Section 163(j) compliance

These 3 features are all new in 2019.1 (the 199A report is coming out in the next update, by end of May 2019)

Powerful Reports

Sage Fixed Assets—Depreciation comes standard with over 30 reports, including:

- Allocation Percentage
- Annual Activity
- Annual Projection
- Asset Basis
- Capital Assets Notes Disclosure
- Change in Capital Assets
- Depreciation Adjustment
- Depreciation Expense
- Depreciation Summary
- Disposal/Partial Disposal
- Fixed Asset Summary
- General Ledger Posting
- Interest on Replacement Value
- Mid-quarter Applicability
- Monthly Projection
- Net Book Value
- Period Close Summary
- Property Tax—Summary and Detail
- Quarterly Acquisition
- Replacement Value
- Transfer/Partial Transfer

We have you covered

Whether you're reporting to senior management, a government agency, auditors, donors and executive boards, or the IRS, you're accountable for the status and value of your organization's many fixed assets. Those assets can take the form of buildings, machinery, computers and other electronic equipment, office furnishings, even assets you build. Accurately tracking their varied lifecycles can be a daunting task—especially when there's so much at stake. Sage Fixed Assets can help.

- ✓ **U.S. Tax Rules with IRS Regulations and Forms**
- ✓ **GASB 34/35 Compliance**
- ✓ **Comprehensive Depreciation**
- ✓ **Physical Inventory Tracking**
- ✓ **Capital Budgeting Projects and Construction in Progress**
- ✓ **Custom Reporting**
- ✓ **Seamless ERP Integration**

For more info, visit: www.practicalsoftwaresolutions.com/software
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